

EXHIBIT S



J. VanTubergen <jvt@eagd2d.com>

Connect with Leadership <> Collateral Reinstatement

AGENT 7

Mon, Jun 28, 2021 at 5:35 PM

To: "J. VanTubergen" <jvt@eagd2d.com>
Cc: **AGENT 5**

Hi John,

I have CC'd our co-founder and SVP of Operations, Flori, who is familiar with this situation. She will be best able to assist with the collateral reinstatement offer.

To very briefly summarize the collateral reinstatement offer, BlockFi is willing to repurchase the ETH sold during liquidation, and pass on the full cost to reacquire the assets to you in a new loan via refinance, but require the new loan to originate at a Healthy LTV level (<65%).

Best,

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